

Important information / measures related to SARS-CoV2 - Force Majeure

Dear Sirs and Madames,
Valued business partners,

Like all companies in Germany, SAXAS Nutzfahrzeuge Werdau GmbH and its subsidiaries are affected by the effects of the epidemic spread of SARS-CoV2 (Corona Virus). So far, we have been striving to keep our production processes running in order to keep the impact as low as possible for everyone involved. Due to the overall circumstances, we are now forced to take further measures. In doing so, we orientate ourselves to the current information and guidelines of the World Health Organization (WHO) and the Robert Koch Institute (RKI) for Germany and the country-specific institutes and follow them. We are constantly reviewing the situation and will let you know as soon as the situation changes. The production process is, with some restrictions as per today, still ongoing.

We inform you about the protective measures taken so far and the effects on our plants, as follows.

The following preventive measures have already been taken:

- Implementation of strict hygiene regulations for all plant areas and employees
- Extended access restrictions to the factory premises and to production
- Complete ban on business trips
- Isolation of employees with risk contacts and / or symptoms in the home office
- No physical contact with customers, suppliers and visitors, but switch to video / phone conferences instead
- Change in the handling of deliveries and receipt of goods (minimized contact)
- Postponement or cancellation of events and trade fairs

What impact does the SARS-CoV2 pandemic have on the delivery of our products?

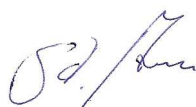
- Many of our suppliers have already proclaimed force majeure events or announced production/delivery stops. SAXAS has taken appropriate countermeasures immediately to keep the production up running (second source or in-house production). So we are, from today's point of view, optimistic that we can largely maintain deliveries from our factories.
- With regard to our staff, the measures taken so far and in good time, have prevented contagions. However, in reality a 100% isolation is hardly possible probably, so that we have to assume real or suspected infections soon.
- In addition, there will very likely be further official measures in the short term, their we cannot yet assess the impact on our production process.

As a result of the aforementioned extraordinary, unforeseen and outside of our sphere substantiated events, we inform you that we are forced to proclaim force majeure event, which is not limited to a specific country and a specific time period. Although we currently still produce and deliver almost normally, the effects of this event can neither be predicted nor excluded. This also and especially applies to the following months, after this event has officially been closed, of restarting supply chains and production processes.

In this difficult times for all of us, we ask you for your understanding as well as a cooperative partnership and we will continue to keep you up to date with further measures and effects.



Nico Boden
Managing Director



Stephan Mayer
Managing Director

Werdau, 2020-03-20